Liberalisation of facilities for im- por tof technology and modernisation, a new regime of cash compensatory upport to compensate for the cas-
<ading effect of domestic taxation eccess to raw materials and consumables at international competitive 1 irices, reduction in the interest rates
of pre and post shipment credit, invest rebate on new term loans to mits which export more than 25%
of their production, introduction of ew blanket exchange permit scheme facilitate export promotion activi-es, grant of replenishment licences, uty drawback etc.

(c) The exports in the engineering ector have been picking up during the last two years as can be seen from the export figures below:

1985-86 - Rs. 1095.41 crores (Prov.)

198M7 . Rs. 1150.00 crores (Prov.)

1987-88 . Rs. 1320.00 crores (Prov.)

prosecutions Launched against Sick Units in the private Sector for Non-payment of Loan Amount

883. SHRI SUKOMAL SEN;
SHRI RAMNARAYAN GOSWAMI:

Will the Minister of FINANCE be leased to state:

(a) how many sick units in the srivate sector which have taken loan assistance from the nationalised banks were prosecuted for non-payment of the loan amount within the stipulated period during the last three years, year-wise; and

(b) whether any Bank Manager has been prosecuted for favouring doubtful borrowers during this period?

THE MINISTER OF STATE IN THE DEPARTMENT OF ECONOMIC AFFAIRS IN THE MINISTRY OF FINANCE (SHRI EDUARDO FA-LEIRO): (a) In cases of all defaulting borrowers, including industrial units, banks file suits for recovery of their dues as a last resort. While banks maintain data regarding overall number of recovery suits filed and amounts involved therein, no separate classification of such suits filed against sick units is maintined.

(b) Caseg involving perpetration of frauds/defalcations, including making of bogus advance, are reported by the banks to RBI/Police. Action, including criminal prosecution by the police, against bank staff also in appropriate cases, is taken.

Recovery of Tax Dues

884. SHRI DIPEN GHOSH:
SHRI MOHAMMED AMIN:
DR. R. K. PODDAEr.
SHRI MOSTAFA BIN QUASEM:

Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that the Union Minister of State for Revenue had stated in Calcutta recently that the reason for poverty in the country was due to non-payment of tax amount by some people;

(b) if so, what action the Revenue Department is taking against them if they are known to the Minister; and

(c) what concrete steps Government have taken to recover the dues from them?

THE MINISTER OF STATE IN THE DEPARTMENT OF REVENUE IN THE MINISTRY OF FINANCE (SHRT AJIT PANJA); (a) No, Sir. The press did not correctly report what was Etated.

(b) and (c) Drive against the tax evaders is continuing with undiminished vigour.